

## **Annex 2: Company Policy to FSC Values**

### **Policy for the Association of Organizations with Forest Stewardship Council**

Century Bond Bhd (CBB) for Manufacturing of Paper Packaging Materials is committed to the principles promoted by the Forest Stewardship Council of environmentally appropriate, socially beneficial, and economically viable management of forests. To achieve FSC objectives a comprehensive management system is in place to ensure:

- a) Issues are identified through plantation planning and management processes,
- b) An effective community consultation process is implemented including complaints resolution and feedback processes,
- c) Involvement and input of workers is valued, and
- d) Effective monitoring and auditing processes are in place to confirm standards and values are being met and to provide the basis for continual improvement.

CBB for Manufacturing of Paper Packaging Materials is committed to identifying the source of all wood used as an input to its FSC claims and in the manufacture of its FSC - labelled product. CBB for Manufacturing of Paper Packaging Materials takes all reasonable measures to ensure that we do not purchase:

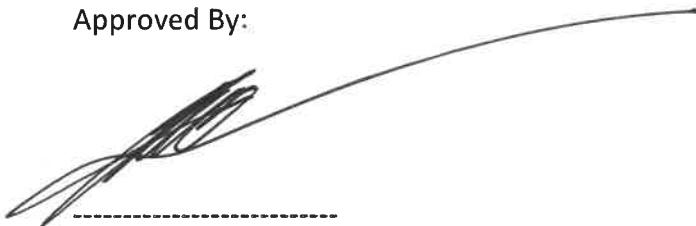
- a) Timber that has been illegally harvested;
- b) Timber from genetically modified trees;
- c) Timber from areas where traditional or civil rights are violated;
- d) Timber from uncertified high conservation value forests or from endangered forests; and
- e) Timber from natural forest that has been converted to plantations or non-forest use.

In addition, CBB also recognizes that the principles established by the International Labour Organization (ILO) through the 1998 Declaration on Fundamental Principles and Rights at Work. Based upon these Principles, and consistent with applicable national law, rights, regulations, and administrative/judicial rules and procedures, CBB is respect:

- a) Freedom of association and the effective recognition of the right to collective bargaining,
- b) The elimination of all forms of forced or compulsory labour,
- c) The effective abolition of child labour, and
- d) The elimination of discrimination in respect of employment and occupation.

Any claims that wood being purchased by CBB from unacceptable sites and violation of FSC Core Labour Requirements for Manufacturing of Paper Packaging Materials will be formally investigated. A Complaints Log will be maintained to confirm the complaints made and actions taken. This policy statement is available to the public via our website.

Approved By:



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ALFRED GOH LENG HOCK  
Chief Executive Officer  
Date: 1<sup>st</sup> August 2022